

AMENDED IN SENATE AUGUST 18, 2003

AMENDED IN SENATE JULY 9, 2003

AMENDED IN ASSEMBLY MARCH 24, 2003

CALIFORNIA LEGISLATURE—2003–04 REGULAR SESSION

ASSEMBLY BILL

No. 653

Introduced by Assembly Member Nunez

**(Coauthors: Assembly Members Calderon, Hancock, Jackson,
Koretz, Laird, Lieber, Montanez, Pavley, and Yee)**

(Coauthors: Senators Bowen, Chesbro, Ducheny, Romero, and Soto)

February 19, 2003

An act to amend Section 15814.15 of the Government Code, relating to energy efficiency.

LEGISLATIVE COUNSEL'S DIGEST

AB 653, as amended, Nunez. Energy efficiency: public buildings.

Existing law authorizes the State Public Works Board, until January 1, 2005, to issue revenue bonds, notes, and bond anticipation notes to finance the cost of cogeneration equipment, alternative energy equipment, and conservation measures in public buildings.

This bill would delete the repeal date of these provisions, thus making this authority permanent and would make projects that combine conservation measures and alternative energy equipment eligible for funding under these provisions. This bill also would require the board, in determining whether to issue funding for projects under these provisions, to evaluate each project in its entirety *and analyze the costs and financial and energy savings over the full life of the project*. It would authorize the board, when analyzing ~~the costs and financial and energy~~

~~savings of energy-efficient equipment a project, to consider the terms of any product warranty attached to the equipment any additional value added by product warranties associated with the project.~~

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 15814.15 of the Government Code is
2 amended to read:

3 15814.15. (a) The board may issue revenue bonds, notes,
4 including commercial paper notes and other forms of negotiable
5 short-term indebtedness, and bond anticipation notes pursuant to
6 Chapter 5 (commencing with Section 15830) to finance the cost
7 of cogeneration equipment, alternative energy equipment,
8 projects that combine conservation measures and alternative
9 energy equipment, and conservation measures constituting the
10 public buildings authorized by this chapter. The total amount of
11 revenue bonds, notes, including commercial paper notes and other
12 forms of negotiable short-term indebtedness, and bond
13 anticipation notes authorized to be issued pursuant to this section
14 in each of the 10 fiscal years beginning with the 1982–83 fiscal
15 year is fifty million dollars (\$50,000,000), for a total of five
16 hundred million dollars (\$500,000,000). Any portion of the
17 authorization not used in any fiscal year may be used in any future
18 fiscal year.

19 (b) The board, in determining whether to issue funding under
20 subdivision (a) for projects proposed by the Department of
21 General Services, shall evaluate each project in its entirety. ~~When~~
22 ~~analyzing the costs and financial and energy savings of~~
23 ~~energy-efficient equipment, the board may consider the terms of~~
24 ~~any product warranty attached to the equipment. and analyze the~~
25 ~~costs and financial and energy savings over the full life of the~~
26 ~~project. In analyzing a project, the board also may consider any~~
27 ~~additional value added by product warranties associated with the~~
28 ~~project.~~

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